

**Town of Archer Lodge, North Carolina**  
**ANNUAL BUDGET ORDINANCE**  
 Fiscal Year July 1, 2021 to June 30, 2022

**BE IT ORDAINED** by the Town Council of the Town of Archer Lodge, Johnston County, North Carolina, pursuant to §159-7 thru §159-17, that: (1) the sum of estimated net revenues and appropriated fund balance in each fund shall be equal to expenditures in each fund for Fiscal Year 2021~2022; and (2) departmental expenditures for the fiscal year shall not exceed the estimated departmental totals as depicted below and on the following pages: General Fund 10 = \$1,659,545; Capital Reserve Fund 30 = \$95,000; Park Reserve Fund 31= \$136,200; and Public Safety Reserve Fund 32 = \$26,750; all funds totaling a **Budget Ordinance of \$1,917,495**; and (3) Revenues from the Ad Valorem Property Tax shall be levied in the amount of **\$0.22 per \$100 evaluation** consisting of \$0.09 Archer Lodge Fire District Tax (appropriated in Public Safety for the Archer Lodge Fire Department), \$0.03 Park Reserve Fund 31 Designation and General Fund 10 receiving the balance of \$0.10.

**General Fund 10**

**General Fund 10 Revenues:**

	<u>Amount</u>
Ad-Valorem Property Taxes	\$ 862,000
State Sales Tax Distributions	255,800
Unrestricted Intergovernmental Revenues	198,500
Restricted Intergovernmental Revenues	52,250
Permits and Fees	6,100
Fee in Lieu of Recreation	15,000
Investment Earnings	4,000
Transfers in from Capital Reserve, Park Reserve & Public Safety Reserve Funds	183,750
General fund Balance Appropriated	<u>82,145</u>
 Total Revenues	 <u>\$ 1,659,545</u>

**General Fund 10 Expenditures:**

General Government	\$ 652,565
Public Safety	380,250
Transportation/Streets - Public Works	47,600
Planning and Zoning	181,445
Parks and Recreation	71,700
Debt Service	140,985
Interfund Transfers to Cap Res Fund, Park Res Fund & Public Safety Res Fund	<u>185,000</u>
 Total Expenditures	 <u>\$ 1,659,545</u>

Revenues Over (Under) Expenditures	<u>-</u>
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**Capital Reserve Fund 30**

Amount

***Capital Reserve Fund 30 Revenues:***

Investment Earnings	1,800
Total Revenues	<u>\$ 1,800</u>

***Capital Reserve Fund 30 Expenditures:***

N/A	
Total Expenditures	<u>\$ -</u>
Revenues Over (Under) Expenditures	<u>\$ 1,800</u>

***Interfund Transfers:***

Capital Reserve Fund Balance Appropriation	\$ 68,200
Transfer from General Fund 10	\$ 25,000
Transfer to General Fund 10	<u>\$ (95,000)</u>

Total Other Financing Sources (Uses):	<u>\$ (1,800)</u>
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Total Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>
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**Park Reserve Fund 31**

Amount

***Park Reserve Fund 31 Revenues:***

Investment Earnings	1,200
Total Revenues	<u>\$ 1,200</u>

***Park Reserve Fund 31 Expenditures:***

Recreation Development	-
Total Expenditures	<u>\$ -</u>
Revenues Over (Under) Expenditures	<u>\$ 1,200</u>

***Interfund Transfers:***

Transfer from General Fund 10	\$0.03 Tax/Fees-in-Lieu	\$ 135,000
Transfer to General Fund 10	Loan Payment	\$ (62,000)
Transfer to Archer Lodge Town Park Fund 41		\$ (74,200)
Total Other Financing Sources (Uses):		<u>\$ (1,200)</u>

Total Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>
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**Public Safety Reserve Fund 32**

	<b>Amount</b>
<b><i>Public Safety Reserve Fund 32 Revenues:</i></b>	
Investment Earnings	\$ 1,300
Total Revenues	\$ 1,300
<b><i>Public Safety Reserve Fund 32 Expenditures:</i></b>	
Public Safety Development	-
Total Expenditures	\$ -
Revenues Over (Under) Expenditures	\$ 1,300
<b><i>Interfund Transfers:</i></b>	
Public Safety Reserve Fund Balance Appropriation	\$ 450
Transfer from General Fund 10	\$ 25,000
Transfer to General Fund 10	\$ (26,750)
Total Other Financing Sources (Uses):	\$ (1,300)
Total Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ -

**DULY ADOPTED THIS 7TH DAY OF JUNE 2021**

**TOWN OF ARCHER LODGE**



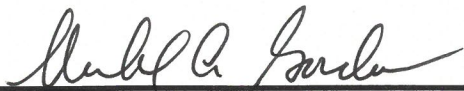
**Matthew B. Mulhollem, Mayor**



**ATTEST:**



**Kim P. Batten, Town Clerk**



**Michael A. Gordon, Budget Officer**